

# DAILY SPICES REPORT

25 Sep 2024

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Oct-24	14,350.00	14,546.00	14,220.00	14,530.00	1.25
TURMERIC	20-Dec-24	14,660.00	14,890.00	14,552.00	14,866.00	1.43
JEERA	18-Oct-24	26,790.00	26,940.00	26,505.00	26,810.00	0.52
JEERA	20-Nov-24	26,595.00	26,595.00	26,180.00	26,430.00	0.19
DHANIYA	18-Oct-24	7,252.00	7,330.00	7,252.00	7,298.00	0.03
DHANIYA	20-Nov-24	7,536.00	7,536.00	7,464.00	7,490.00	-0.08

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	26,318.70	-0.02
Jeera	जोधपुर	26,800.00	-1.29
Dhaniya	गोंडल	7,312.10	-0.15
Dhaniya	कोटा	7,325.60	0.66
Turmeric (Unpolished)	निजामाबाद	13,843.80	-0.51
Turmeric (Farmer Polished)	निजामाबाद	14,605.35	-0.32

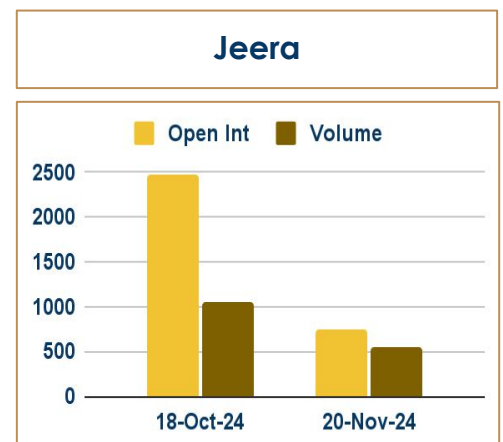
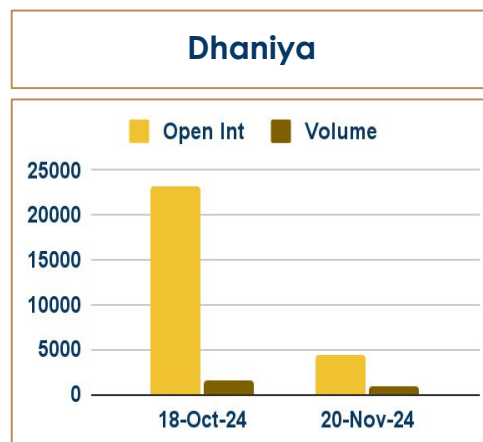
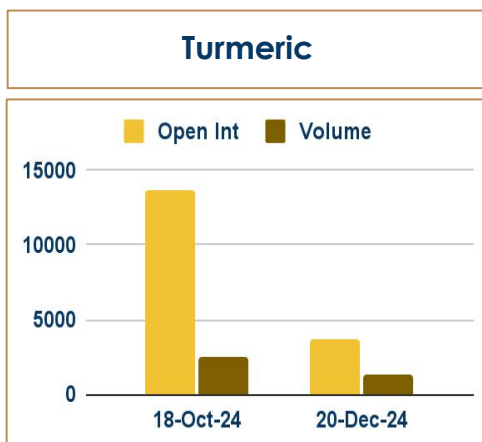
## Currency Market Update

Currency	Country	Rates
USDINR	India	83.59
USDCNY	China	7.02
USDBDT	Bangladesh	118.80
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.12
USDAED	UAE	3.67
EURUSD	Europe	1.12

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Oct-24	1.25	1.59	Fresh Buying
TURMERIC	20-Dec-24	1.43	-8.33	Short Covering
JEERA	18-Oct-24	0.52	-5.38	Short Covering
JEERA	20-Nov-24	0.19	42.05	Fresh Buying
DHANIYA	18-Oct-24	0.03	-0.17	Short Covering
DHANIYA	20-Nov-24	-0.08	9.70	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA OCT @ 26700 SL 26300 TGT 27200-27400. NCDEX

Spread JEERA NOV-OCT -380.00

Observations

Jeera trading range for the day is 26310-27190.

Jeera gains amid robust domestic and export demand besides tight global supplies.

Farmers holding back their stocks on expectation of better prices too bolstered prices.

Turkey anticipates producing 12-15 thousand tons, while Afghanistan's output could double.

In Unjha, a major spot market, the price ended at 26318.7 Rupees dropped by -0.02 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Oct-24	26,810.00	27190.00	27000.00	26750.00	26560.00	26310.00
JEERA	20-Nov-24	26,430.00	26810.00	26620.00	26400.00	26210.00	25990.00



Technical Snapshot



BUY DHANIYA OCT @ 7250 SL 7150 TGT 7350-7450. NCDEX

Spread **DHANIYA NOV-OCT** 192.00

Observations

Dhaniya trading range for the day is 7216-7372.

Dhaniya settled flat due to good arrivals in major markets.

Daily arrival of 40000 bags witnessed in Ramganj mandi and around 20000 to 30000 bags coming in Kota.

Traders are reporting decline in yield highlighting the challenges faced in coriander cultivation

In Gondal, a major spot market, the price ended at 7312.1 Rupees dropped by -0.15 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Oct-24	7,298.00	7372.00	7336.00	7294.00	7258.00	7216.00
DHANIYA	20-Nov-24	7,490.00	7568.00	7528.00	7496.00	7456.00	7424.00

Technical Snapshot



BUY TURMERIC OCT @ 14300 SL 14000 TGT 14600-14800. NCDEX

Spread TURMERIC DEC-OCT 336.00

Observations

Turmeric trading range for the day is 14106-14758.

Turmeric gains amid reports of crop damage due to heavy rains in Nanded and Hingoli areas.

Total arrivals were reported at 14,915 bags, lower than the previous session's 16,975 bags.

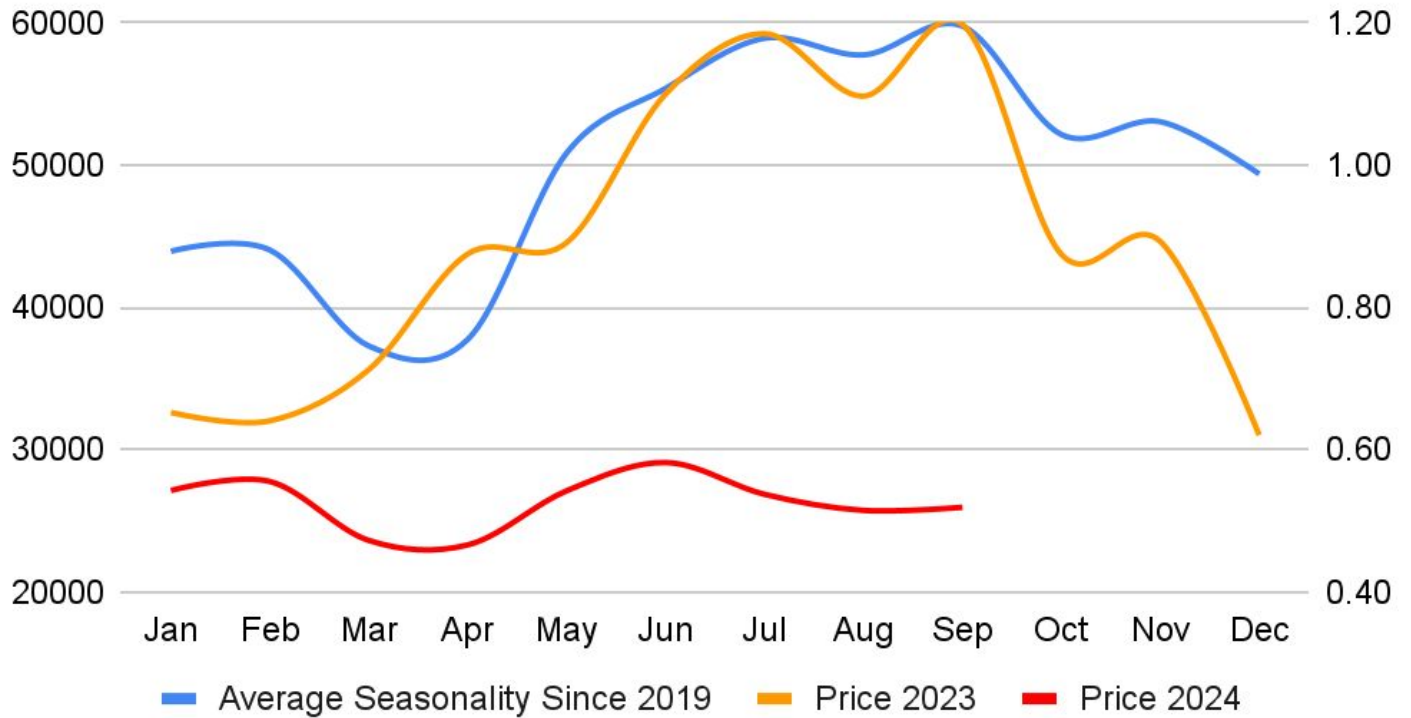
Turmeric sowing on the Erode line is reported to be double as compared to last year

In Nizamabad, a major spot market, the price ended at 14605.35 Rupees dropped by -0.32 percent.

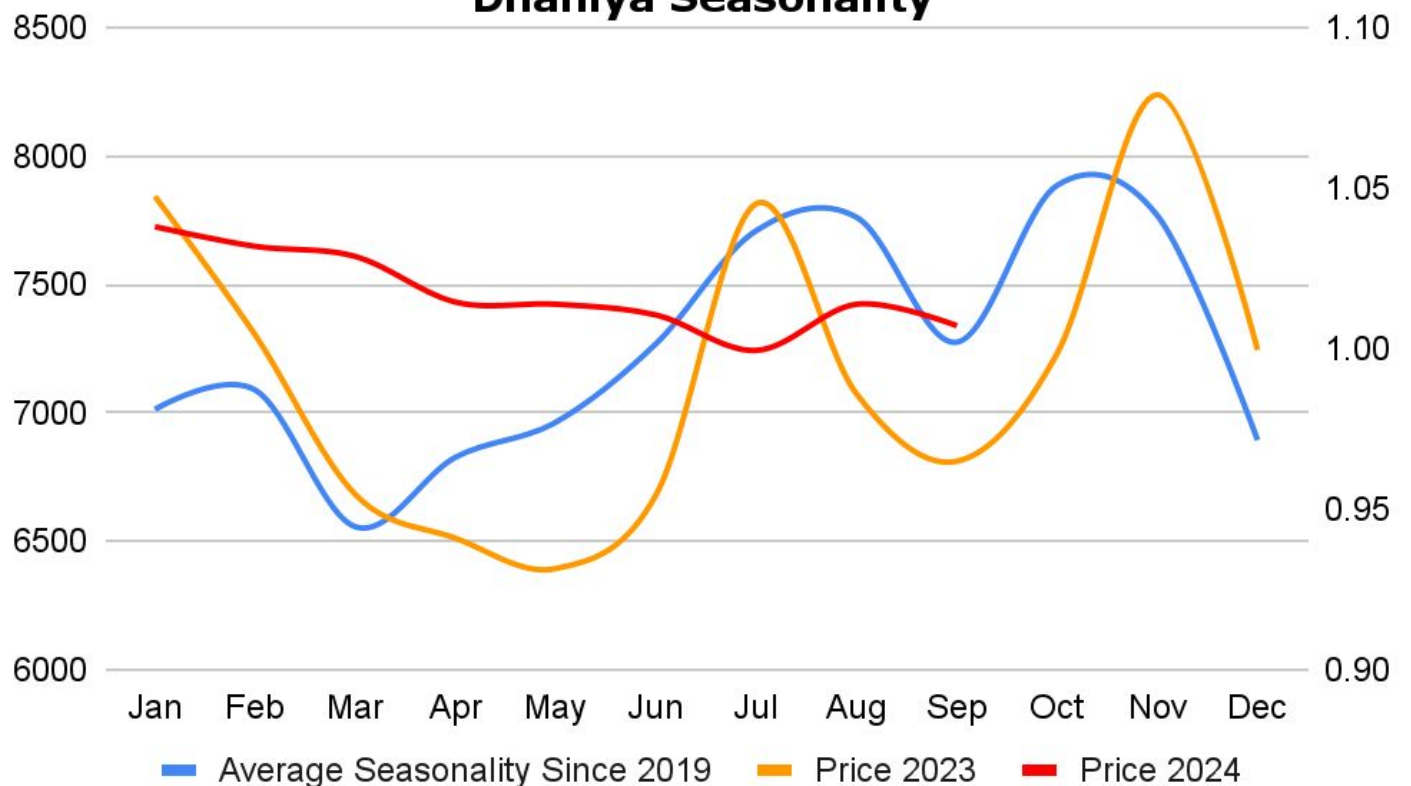
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Oct-24	14,530.00	14758.00	14644.00	14432.00	14318.00	14106.00
TURMERIC	20-Dec-24	14,866.00	15108.00	14988.00	14770.00	14650.00	14432.00

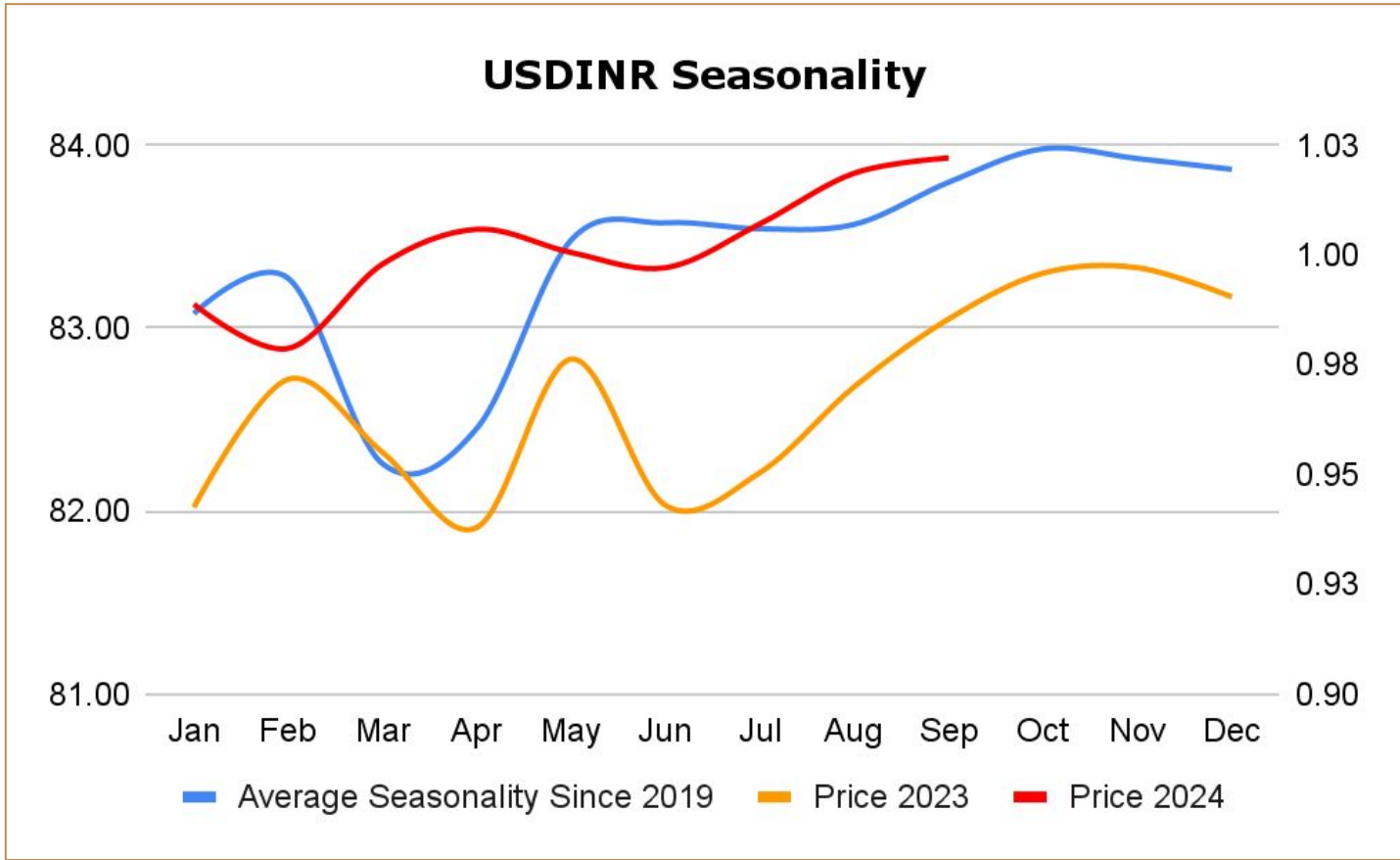
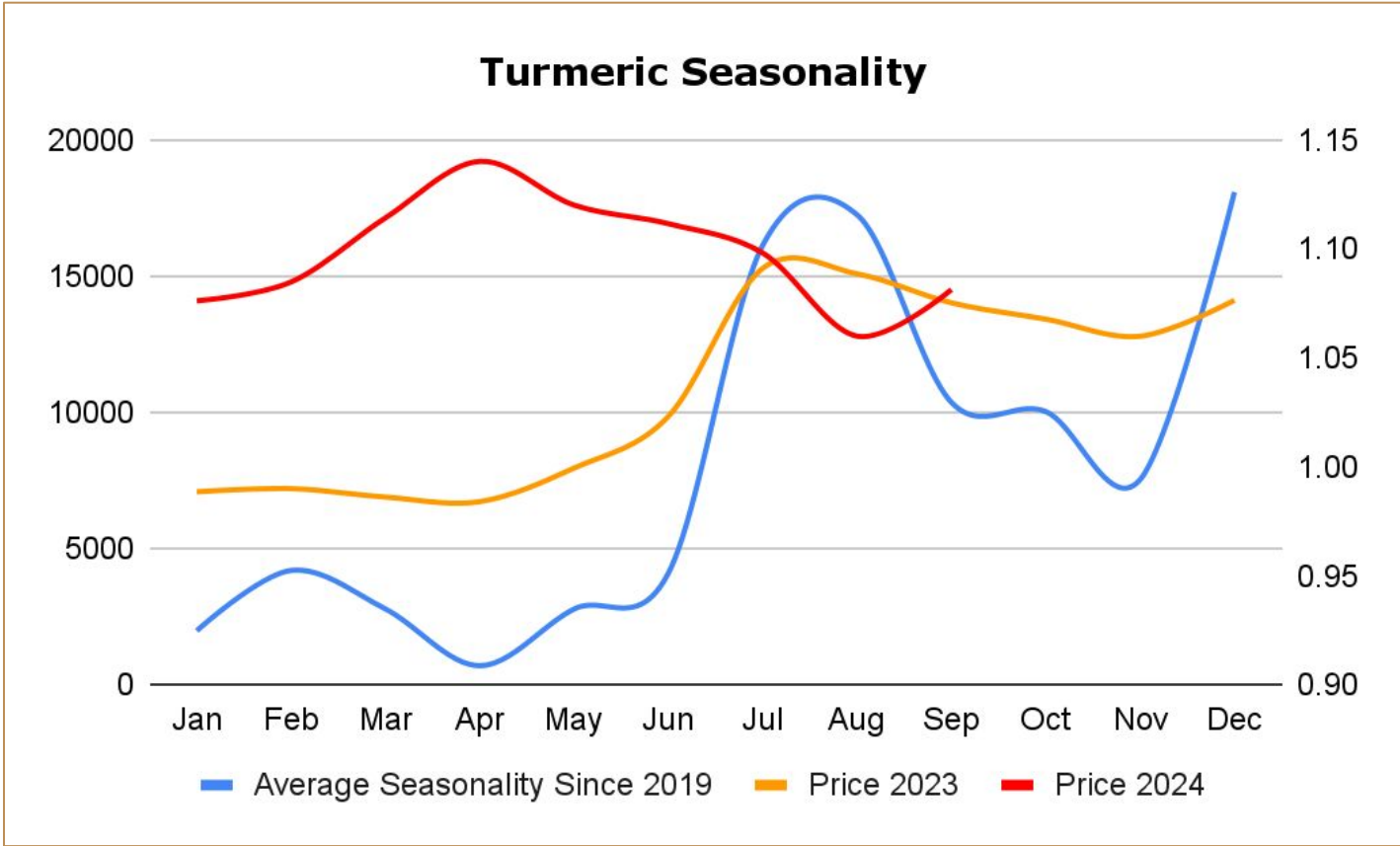
### Jeera Seasonality



### Dhaniya Seasonality







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